

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Item 17(b): The board of directors' proposal regarding authorisation for the board of directors to resolve on acquisition of own shares

The board of directors proposes, for the purposes of (1) securing delivery of shares to the participants of LTIP 2017 at exercise of the performance share rights, and (2) securing and covering costs that can be triggered by the LTIP 2017 (e.g. social security charges and tax), that the annual general meeting resolves to authorize the board of directors to, on one or several occasions and until the next annual general meeting, resolve on acquisition of shares in the company, in accordance with the following.

- 1) A maximum of 294,773 shares in the company may be acquired, however only to such extent that, following each acquisition, the company holds a maximum of 10 per cent of all shares issued by the company.
- 2) Acquisitions shall be made on Nasdaq Stockholm.
- 3) Acquisitions shall be made at a price per share contained within the at each time prevailing price interval for the share.
- 4) Payment for the shares shall be made in cash.

The board of directors has issued a reasoned statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act.

The general meeting's resolution under this item is valid only if supported by shareholders holding no less than two-thirds (2/3) of both the votes cast and the shares represented at the general meeting.

Stockholm, March 2017
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The board of directors