

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Item 17(c): The board of directors' proposal regarding transfer of own shares

The board of directors proposes that, in order to secure delivery of shares at exercise of the performance share rights under LTIP 2017, the annual general meeting resolves to transfer own shares to the participants in LTIP 2017 in accordance with the following.

Transfers of a maximum of 251,386 own shares may occur on the following terms and conditions.

- 1) The right to receive shares shall, with deviation from the shareholders' preferential rights, be granted to the participants in LTIP 2017, with right for each of the participants to receive no more than the maximum number of shares allowed under the terms and conditions for LTIP 2017. Furthermore, subsidiaries within the Scandi Standard Group shall have the right to receive shares, free of consideration, and such subsidiaries shall be obligated to immediately transfer, free of consideration, such shares to the participants in LTIP 2017 in accordance with the terms and conditions of the program.
- 2) The participants' right to receive shares are conditional upon the fulfillment of all terms and conditions of LTIP 2017.
- 3) The shares shall be transferred within the time period set out in the terms and conditions of LTIP 2017.
- 4) The shares shall be transferred free of charge.
- 5) The number of shares that may be transferred to the participants in LTIP 2017 may be recalculated due to share issues, splits, reverse splits and/or similar dispositions in accordance with the terms and conditions of LTIP 2017.

The rationale for the proposed transfers of own shares and for the deviation from the shareholders' preferential rights is to enable delivery of shares to the participants in LTIP 2017.

The general meeting's resolution under this item is valid only if supported by shareholders holding no less than nine-tenths (9/10) of both the votes cast and the shares represented at the general meeting.

Stockholm, March 2017
Scandi Standard AB (publ)
The board of directors