

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

**Statement of the board of directors of Scandi Standard AB (publ)
pursuant to Chapter 19 Section 22 of the Swedish Companies Act
regarding the proposal for resolution on authorization to the board of
directors to resolve on acquisition of own shares**

The board of directors of Scandi Standard AB (publ) has proposed the annual general meeting 2017 to authorize the board of directors, for the period until the next annual general meeting, to resolve on acquisitions of shares in the company.

The board of directors is of the opinion, with reference to the statement included in the proposal for profit dispositions in the annual report for 2016, that this proposal is reasonable, considering the requirements that the scope and nature of the business and the risks involved impose on the company's and the group's equity and the company's and the group's consolidation level, liquidity and financial position.

Stockholm, March 2017
Scandi Standard AB (publ)
The board of directors