The board of directors' of Scandi Standard AB (publ) reasoned statement pursuant to Chapter 18, section 4 of the Swedish Companies Act

With reference to the board of directors' proposal to the annual general meeting 2025 of Scandi Standard AB (publ) regarding a dividend of SEK 2.50 per share, corresponding to a total of approximately SEK 163 million, the board of directors submits the following statement in accordance with Chapter 18, section 4 of the Swedish Companies Act.

As per 31 December 2024, the parent company's restricted equity totalled approximately SEK 1 million and its non-restricted equity totalled approximately SEK 1,010 million. Accordingly, the parent company's total equity totalled approximately SEK 1,011 million. As per 31 December 2024, the group's total equity attributable to the shareholders of the parent company totalled approximately SEK 2,611 million.

If the annual general meeting resolves in accordance with the board of directors' proposal, an amount of approximately SEK 847 million of the company's non-restricted equity will be carried forward.

The business of the company and the group does not involve any risks other than those related to or expected to be related to the company's and the group's line of business or the risks involved in conducting business in general. The company's and the group's dependence on market conditions does not differ from that in the company's and the group's line of business. The board of directors is of the opinion, taking into account the authorisations for the board of directors to resolve on acquisitions of own shares proposed to the annual general meeting 2025, that the company's total equity and the group's total equity attributable to the shareholders of the parent company will be sufficient in relation to the scope of the company's and the group's business after the proposed dividend.

As per 31 December 2024, before deduction of the proposed dividend and before exercise of the proposed authorisations to acquire own shares, the parent company's and the group's respective equity to assets ratio was 100 per cent and 35.9 per cent, respectively. As per 31 December 2024, after deduction of the proposed dividend and assuming full exercise of the proposed authorisations to acquire own shares, the parent company's and the group's respective equity to assets ratio was 35.0 per cent and 26.8 per cent, respectively. Taking into account the proposed authorisations to acquire own shares, the board assesses that the proposed dividend does not jeopardise the abilities of the company or the group to carry out the investments considered necessary. The dividend proposal is also consistent with the established cash-flow forecast under which the company and

the group are expected to manage unexpected events and temporary variations in the cash flows to a reasonable extent.

Based on the above, the board of directors considers that, taking into account the proposed authorisations to acquire own shares, the dividend is justified in view of the demands with respect to the size of shareholders' equity which are imposed by the nature, scope and risks associated with the company's and the group's operations as well as the company's and the group's need to strengthen its balance sheet, liquidity and financial position in general.

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Stockholm in March 2025
Scandi Standard AB (publ)
The board of directors