PRESS RELEASE, 15 August 2017

Scandi Standard's Extraordinary General Meeting authorised the new issue of shares for completion of the acquisition of Manor Farm

An Extraordinary General Meeting in Scandi Standard AB (publ) was held on 15 August 2017 in Stockholm and resolved in accordance with the Board's proposal to authorise the Board of Directors to resolve on a new issue directed to the sellers of Manor Farm of up to six million shares.

The Acquisition of Manor Farm

Scandi Standard AB (publ) has, as announced on 27 June 2017, entered into an agreement to acquire Manor Farm and the settlement is to be made in part by six million shares in Scandi Standard. The completion of the acquisition is conditional upon *inter alia* the shareholder meeting authorising the Board of Directors to issue these shares. Today's shareholder resolution to authorise the Board of Directors to resolve on a new issue directed to the sellers of Manor Farm of up to six million shares satisfied that condition. The acquisition is expected to be completed during the second half of the third quarter.

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