



PRESS RELEASE, 15 August 2017

Scandi Standard's Extraordinary General Meeting authorised the new issue of shares for completion of the acquisition of Manor Farm

An Extraordinary General Meeting in Scandi Standard AB (publ) was held on 15 August 2017 in Stockholm and resolved in accordance with the Board's proposal to authorise the Board of Directors to resolve on a new issue directed to the sellers of Manor Farm of up to six million shares.

The Acquisition of Manor Farm

Scandi Standard AB (publ) has, as announced on 27 June 2017, entered into an agreement to acquire Manor Farm and the settlement is to be made in part by six million shares in Scandi Standard. The completion of the acquisition is conditional upon *inter alia* the shareholder meeting authorising the Board of Directors to issue these shares. Today's shareholder resolution to authorise the Board of Directors to resolve on a new issue directed to the sellers of Manor Farm of up to six million shares satisfied that condition. The acquisition is expected to be completed during the second half of the third quarter.

For further questions please contact:

Leif Bergvall Hansen, CEO Scandi Standard, +45 221 005 44

Henrik Heiberg, Head of M&A, Financing and IR, Scandi Standard (+47 917 47 724)

This information is information that Scandi Standard AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 17:35 CET on 15 August 2017

About Scandi Standard

Scandi Standard is the largest producer of chicken-based food products in the Nordic region with leading positions in Sweden, Denmark, Norway and Finland. The company produces, markets and sells ready to eat, chilled and frozen products under the brands Kronfågel, Danpo, Den Stolte Hane and Naapurin Maalaiskana. For more information, visit www.scandistandard.com.