PRESS RELEASE, 28 August 2017

Scandi Standard completes the acquisition of Manor Farm and issues 6,000,000 shares

Scandi Standard AB (publ) ("Scandi Standard") has today completed the acquisition of Manor Farm and the board of directors have in connection therewith resolved to issue 6,000,000 shares to the sellers.

Scandi Standard's acquisition of Manor Farm was completed today.

The board of directors of Scandi Standard was authorised by the extraordinary general meeting of shareholders held on 15 August 2017 to issue up to 6,000,000 shares to the sellers of Manor Farm. As part of settlement of the purchase price for Manor Farm, the board of directors of Scandi Standard resolved to issue 6,000,000 shares to the sellers and the sellers subscribed for the shares. The shares issued represent approx. 9.99% of Scandi Standard's share capital prior to the share issue. The share issue will result in a share capital increase of approx. SEK 60,000.

For further details about the acquisition of Manor Farm and the share issue, please see Scandi Standard's press release of 27 June 2017.

For further questions please contact:
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About Scandi Standard
Scandi Standard is the largest producer of chicken-based food products in the Nordic region with leading positions in Sweden, Denmark, Norway and Finland. The company produces, markets and sells ready to eat, chilled and frozen products under the brands Kronfågel, Danpo, Den Stolte Hane and Naapurin Maalaiskana. For more information, visit www.scandistandard.com.