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Scandi Standard (SCST SS) – Sale of shares by CEO and COO

Leif Bergvall Hansen (CEO) has via a wholly-owned company sold 150,000 shares and Per Alan Jensen (COO) has sold 13,000 shares in Scandi Standard during 5–7 September 2017. Following these transactions, Bergvall Hansen holds 717,891 shares (of which 353,979 are held via a wholly-owned company) and Jensen holds 434,266 shares in Scandi Standard, equivalent to a market value of approximately SEK 42.5 million and SEK 25.7 million respectively, based on the closing price of SEK 59.25 on 7 September 2017.

Both Bergvall Hansen and Jensen have been heavily exposed to the share since the time preceding the 2014 IPO, and have been restricted from selling shares during long periods. Given release from such restrictions and the improved liquidity of the Scandi Standard share, they have taken the opportunity to free up liquidity in order to meet personal financial requirements, including payment of capital gains tax in Denmark, which is payable on an ongoing basis regardless of realization.

Following these transactions, Bergvall Hansen and Jensen have no medium-term liquidity requirements and remain committed to their substantial personal ownership in the Scandi Standard share.

For further information, please contact:
Leif Bergvall Hansen, CEO (+45 22 10 05 44)
Henrik Heiberg, Head of M&A, Financing and IR (+4791747724)

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