

Press release 11/1 2019

Scandi Standard (SCST SS) - Organisational changes

Scandi Standard is pleased to announce the appointment of Julia Lagerqvist as CFO with effect from May 2019. She will replace Anders Hägg, who has chosen to pursue an opportunity outside the group. Furthermore, Samuli Eskola has been appointed member of Group Management and a process has been initiated to identify a new Country Manager in Ireland.

Julia Lagerqvist is currently CFO of Scandi Standard's operations in Sweden. Prior to joining Scandi Standard in 2018, Lagerqvist worked for P&G, Barilla and SverigesEnergi. She holds a Msc. degree from Stockholm School of Economics.

Samuli Eskola was appointed Country Manager in Finland in 2018 and will become a member of Group Management with immediate effect. Prior to joining Scandi Standard, Eskola came from Polarica Group as CEO. He also has extensive experience from HK Scan and Atria and holds a Msc. (econ) degree from Swedish School of Economics and Business Administration.

In connection with the acquisition of Manor Farm in 2017, Vincent Carton agreed to stay on as Country Manager throughout 2019 in parallel with his role as Non-Executive Director of the Group. In order to secure a coordinated handover process within this time frame, a process to fill this important role has been initiated. The Carton family holds about 9% of the capital in Scandi Standard and Mr. Carton will continue to serve as Non-Executive Director and be available to the Group on special projects following the planned succession in Ireland.

"I am pleased by the appointment of Julia as CFO. I have been impressed by her skills and I am confident she is the right person to further strengthen the CFO function during an exiting period for the Group. At the same time, I wish to thank Anders for his valuable contribution and wish him the best of luck. I am also pleased to invite Samuli into Group Management."

For further information, please contact:

Leif Bergvall Hansen, CEO Scandi Standard: +45 221 005 44 Henrik Heiberg, Head of M&A, Financing & IR, Scandi Standard: +47 917 47 724

This information is information that Scandi Standard AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.30 CET on 11 January 2019.

About Scandi Standard

Scandi Standard is the leading producer of chicken-based food products in the Nordic region and Ireland. The company produces, markets and sells ready to eat, chilled and frozen products under the well-known brands Kronfågel, Danpo, Den Stolte Hane, Naapurin Maalaiskana and Manor Farm. In Norway eggs are also produced and sold. The group has approximately 3 000 employees and have a total sales of more than SEK 8,7 billion. For more information, please visit www.scandistandard.com.