

PRESS RELEASE, 22 May 2019

Allotment of shares under LTIP 2016 and subsequent sales of shares by senior executives in Scandi Standard

Scandi Standard AB (publ) has allotted and without consideration delivered a total of 61,510 existing shares in the company to participants in the company's long-term incentive program that was established by the annual general meeting 2016 (LTIP 2016).

A number of participants have informed the company that they intend to sell a portion of their allotted shares in order to cover among other things personal income tax triggered by the allotment. After the allotment and these divestments, employees of the group still control more than 10 per cent of all shares in the company.

Those participants in LTIP 2016 who are so-called persons discharging managerial responsibilities in the company will report completed transactions to the Swedish Financial Supervisory Authority in accordance with applicable laws and regulations.

Following the allotment under LTIP 2016, the company holds 680,915 own shares.

For further information, please contact:

Leif Bergvall Hansen, Chief Executive Officer: +45 22 10 05 44 Henrik Heiberg, Head of M&A, Financing & IR: +47 917 47 724

About Scandi Standard

Scandi Standard is the leading producer of chicken-based food products in the Nordic region and Ireland. The company produces, markets and sells ready to eat, chilled and frozen products under the well-known brands Kronfågel, Danpo, Den Stolte Hane, Naapurin Maalaiskana and Manor Farm. In Norway eggs are also produced and sold. We are approximately 3,000 employees and have a total sales of more than SEK 9 billion. For more information, please visit www.scandistandard.com.