PRESS RELEASE, 22 February 2021

The board of directors of Scandi Standard has resolved on acquisitions of own shares

The board of directors of Scandi Standard AB (publ) has, based on the authorisation from the annual general meeting 2020, resolved that the company may acquire a maximum of 540,000 own shares on Nasdaq Stockholm. The purpose of acquisitions of own shares shall be to secure delivery of shares to the participants in LTIP 2020 or to hedge costs related to LTIP 2020.

Terms and conditions for acquisitions of own shares

According to the board of directors' resolution, any acquisitions of own shares shall be made on Nasdaq Stockholm in accordance with Nasdaq Stockholm's Rule Book for Issuers and the following terms and conditions.

- Acquisitions may be made on one or several occasions before the annual general meeting 2021.
- A maximum of 540,000 shares in the company may be acquired. However, the company's holding of own shares may not at any time exceed one tenth of all shares in the company.
- Acquisitions shall be made at a price within the registered price interval at any given time.
- Acquired shares shall be paid in cash.

Total number of shares in the company and the company's holding of own shares

As of today, the total number of shares in the company is 66,060,890 shares. The company holds 458,953 own shares.

Reporting of completed acquisitions of own shares

Completed acquisitions of own shares will be reported in accordance with applicable laws and regulations as well as Nasdaq Stockholm's Rule Book for Issuers.

For further information, please contact:

Leif Bergvall Hansen, Chief Executive Officer: +45 22 10 05 44
Henrik Heiberg, Head of M&A, Financing & IR: +47 917 47 724

The information was submitted for publication at 0750 on 22 February 2021.

About Scandi Standard

Scandi Standard is the leading producer of chicken-based food products in the Nordic region and Ireland. The company produces, markets and sells ready to eat, chilled and frozen products under the well-known brands Kronfågel, Danpo, Den Stolte Hane, Manor Farm and Naapurin Maalaiskana. Eggs are also produced and sold in Norway. We are approximately 3,000 employees with annual sales of more than SEK 9 billion. For more information, please visit www.scandistandard.com.