Scandi Standard appoints Otto Drakenberg as interim managing director and CEO

As previously communicated, the Board of Directors of Scandi Standard (SCST SS) has initiated a process to recruit a new managing director and CEO. The Board of Directors have today decided to appoint Otto Drakenberg as interim managing director and CEO of Scandi Standard. This decision means that Leif Bergvall Hansen resigns with immediate effect.

Otto Drakenberg was born 1966 and has a track record as interim Chief Executive in the FMCG, consumer services, and consumer retail sectors. Otto has extensive experience from leading business transformations, as CEO of Selecta, Swegro and Twilfit, and as Chairman of the Board of Swegro and Spendrups.

Johan Bygge, Chairman of the Board of Scandi Standard, comments:

"We see a need to strengthen the leadership at Group level in order to progress a number of projects and processes in the company. Otto Drakenberg will initially focus on the situation at the Swedish chicken production plant Kronfågel, and also engage in finding a sustainable solution regarding the Danish Ready-to-cook business. Through this measure, we are reinforcing our commitment to fulfil the company's high demands for animal health and food safety, in order for everyone to feel confident in buying our products."

The recruitment process for a permanent CEO continues.

For further information, please contact: Johan Bygge, Chairman of the board: +46 70 594 73 48 Henrik Heiberg, Head of M&A, Financing & IR: +47 917 47 724

The information was made public at 08.00 on 3 June 2021.

About Scandi Standard

Scandi Standard is the leading producer of chicken-based food products in the Nordic region and Ireland. We produce, market and sell ready to eat, chilled and frozen products under the well-known brands Kronfågel, Danpo, Den Stolte Hane, Manor Farm and Naapurin Maalaiskana. Eggs are also produced and sold in Norway. We are approximately 3,000 employees with annual sales of around SEK 10 billion. Please visit www.scandistandard.com for more information.