



PRESS RELEASE, 22 October 2021

Scandi Standard appoints Jonas Tunestål as new managing director and CEO

The Board of Directors of Scandi Standard (SCST SS) has decided to appoint Jonas Tunestål as new managing director and CEO. Tunestål is currently CEO of KLS Ugglarps and Executive Vice President of Danish Crown. Interim managing director and CEO Otto Drakenberg will remain with Scandi Standard until Jonas Tunestål joins the company next year.

Jonas Tunestål is appointed new managing director and CEO of Scandi Standard. He has extensive experience from the meat industry, having spent his entire career within KLS Ugglarps in a number of different positions. Since 2014 he has been the CEO of KLS Ugglarps and Executive Vice President of Danish Crown, where he has more than doubled KLS Ugglarps profits through increased efficiency, organic growth and acquisitions. Jonas Tunestål was born in 1979 and holds an Executive MBA from University of Lund.

"I am excited to join the Scandi Standard team and contribute to the further development of its strong market positions in the Nordic region and Ireland. Scandi Standard is an interesting company with high ambitions in an exciting value chain with lots of opportunities" says Jonas Tunestål.

"Jonas Tunestål is a great fit for the job to realize the full potential of Scandi Standard, as the demand for chicken products increases given both taste-, health- and ESG considerations. His strong track record of creating sustainable profitability in a fast-growing environment, together with his proven leadership skills were two of the things that guided our choice. I would also like to extend my deep appreciation to interim CEO Otto Drakenberg for his thorough and professional work with turning the business around" says Johan Bygge, Chairman of the board.

Jonas Tunestål will join Scandi Standard 1 May 2022 at the latest. Otto Drakenberg will remain as acting managing director and CEO until then.

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This press release contains inside information that Scandi Standard AB (publ) is required to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by the above contact persons at 0800 CEST on 22 October 2021.

About Scandi Standard

Scandi Standard is the leading producer of chicken-based food products in the Nordic region and Ireland. The company produces, markets and sells ready to eat, chilled and frozen products under the well-known brands Kronfågel, Danpo, Den Stolte Hane, Manor Farm and Naapurin Maalaiskana. Eggs are also produced and sold in Norway. We are approximately 3,000 employees with annual sales of around SEK 10 billion. For more information, please visit www.scandistandard.com.