

Press release 13 July 2022

Proposal for new board member in Scandi Standard

Further to a proposal from the Nomination Committee, the Board of Directors of Scandi Standard AB (publ) has resolved that an Extraordinary General Meeting (EGM) shall be held by mid-August 2022 for the purpose of electing Paulo Gaspar as new board member. Paulo Gaspar represents Lusiaves Group, who has recently become the second largest shareholder of Scandi Standard.

The board of directors of Scandi Standard will convene an extraordinary general meeting to address the nomination committee's proposals in the near future. The notice of the extraordinary general meeting will be published by Scandi Standard through a separate press release and on Scandi Standard's website, together with the nomination committee's complete proposals.

Paulo Gaspar is Chief of Innovation and Marketing at Lusiaves Group, which is Scandi Standard's second largest shareholder following its acquisition of more than 10% of the shares in the Company. Paulo has several years' experience working in marketing and advertising with leading fast-moving consumer goods brands in Portugal as well as leading IT and technology initiatives in Lusiaves Group. Lusiaves Group is owned by the Gaspar family and operate, among other things, a fully integrated poultry business with a leading market position in Portugal.

"Paulo Gaspar has a very thorough knowledge of our industry, combined with insights in relevant digitization trends. He is a welcome addition to the Scandi Standard board", says Johan Bygge, chairman of Scandi Standard.

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