

PRESS RELEASE, 22 August 2022

Resolutions at the extraordinary general meeting in Scandi Standard AB (publ)

At the extraordinary general meeting in Scandi Standard today on 22 August 2022, it was resolved to elect Paulo Gaspar as new board member in accordance with the nomination committee's proposal.

The general meeting resolved to increase the number of board members to seven board members and elected Paulo Gaspar as new board member until the close of the next annual general meeting. The board of directors thus consists of Johan Bygge (chairman), Mike Parker, Øystein Engebretsen, Henrik Hjalmarsson, Cecilia Lannebo, Pia Gideon and Paulo Gaspar.

Paulo Gaspar is Chief of Innovation and Marketing at Lusiaves Group, which is Scandi Standard's second largest shareholder following its acquisition of more than 10% of the shares in the Company.

The general meeting also resolved on an annual board fee for Paulo Gaspar of SEK 360,000, to be reduced and paid out *pro rata* in relation to the period between the extraordinary general meeting and the annual general meeting 2023.

The general meeting was held without physical presence, and the shareholders had the opportunity to exercise their voting rights by post prior to the general meeting. The general meeting minutes, including a summary of the postal votes, will be available at the company and the company's website, www.scandistandard.com.

For further information, please contact:

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About Scandi Standard

Scandi Standard is the leading producer of chicken-based food products in the Nordic region and Ireland. The company produces, markets and sells ready to eat, chilled and frozen products under the well-known brands Kronfågel, Danpo, Den Stolte Hane, Manor Farm and Naapurin Maalaiskana. Eggs are also produced and sold in Norway. We are approximately 3,000 employees with annual sales of more than SEK 10 billion. For more information, please visit www.scandistandard.com.