

PRESS RELEASE, 22 March 2023

The nomination committee's proposals to Scandi Standard's annual general meeting 2023

The nomination committee of Scandi Standard AB (publ) ("Scandi Standard") has submitted its proposals to Scandi Standard's annual general meeting 2023. The nomination committee proposes that Karolina Valdemarsson is elected as a new board member and that Johan Bygge (chairman), Øystein Engebretsen, Henrik Hjalmarsson, Cecilia Lannebo, Pia Gideon and Paulo Gaspar are re-elected as board members.

Election of chairman and members of the board of directors

The nomination committee proposes that Karolina Valdemarsson is elected as a new board member and that Johan Bygge (chairman), Øystein Engebretsen, Henrik Hjalmarsson, Cecilia Lannebo, Pia Gideon and Paulo Gaspar are re-elected as board members for the time until the close of the annual general meeting 2024.

Karolina Valdemarsson has extensive experience of executive work in her capacity as Country Managing Director Sweden of Lantmännen Cerealia as well as experience within sales, branding, channel strategies and marketing as sales director of Unilever. She is also a board member of Lantmännen Cerealia AB and Livsmedelsföretagen Service i Sverige AB.

During the course of its work, the nomination committee was informed that Michael Parker is not available for re-election.

"The nomination committee is pleased to present Karolina Valdemarsson as proposed new board member. Karolina will contribute to the board with broad retail and international experience as well as with expertise within sales, branding, channel strategies and marketing and, consequently, further strengthen the board within these areas. The nomination committee would also like to direct a thank you to the resigning board member Michael Parker for his contributions as board member since the listing of Scandi Standard in 2014", says Andreas Hofmann, chairman of the nomination committee.

The board members' independence pursuant to the Swedish Corporate Governance Code

The nomination committee assesses that all of the proposed board members are independent of the company and its senior management and that three of the proposed board members (Henrik Hjalmarsson, Cecilia Lannebo and Pia Gideon) are independent of Scandi Standard's major shareholders.

Election of auditor

The nomination committee proposes, in accordance with the audit committee's recommendation after having conducted a tender process, that Öhrlings PricewaterhouseCoopers AB is re-elected as auditor for the period until the close of the annual general meeting 2024.

Fees to the board of directors and the auditor

The nomination committee proposes that the fee to the chairman of the board shall be SEK 930,000 (SEK 875,000) and the individual fee payable to the other non-employed board members elected by the annual general meeting shall be SEK 380,000 (SEK 360,000).

In addition, the nomination committee proposes that the fees to members of the committees of the board, for the period until the next annual general meeting, shall be paid as follows. An individual annual fee of SEK 160,000 (SEK 150,000) for the chairman of the audit committee and SEK 80,000 (SEK 75,000) for each of the two other members of the audit committee, SEK 110,000 (SEK 100,000) for the chairman of the investment committee and SEK 55,000 (SEK 50,000) for each of the two other members of the investment committee as well as SEK 70,000 (SEK 60,000) for the chairman of the remuneration committee and SEK 35,000 (SEK 30,000) for each of the two other members of the remuneration committee.

The nomination committee proposes that the auditor fees are paid against approved account.

The composition of the nomination committee and the committee's complete proposals

The nomination committee for the annual general meeting 2023 consists of Andreas Hofmann (chairman, appointed by Investment AB Öresund), Paulo Gaspar (appointed by Lusiaves Group), Tove Cederborg (appointed by Lantmännen), Tim Floderus (appointed by Eva Qviberg) and Johan Bygge (chairman of the board of directors of Scandi Standard).

The nomination committee's complete proposals, including its reasoned statement and information on the proposed board members, will be available on Scandi Standard's website, www.scandistandard.com, not later than three weeks prior to the annual general meeting.

For further information, please contact:

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About Scandi Standard

Scandi Standard is the leading producer of chicken-based food products in the Nordic region and Ireland. The company produces, markets and sells ready to eat, chilled and frozen products under the well-known brands Kronfågel, Danpo, Den Stolte Hane, Manor Farm and Naapurin Maalaiskana. Eggs are also produced and sold in Norway. We are approximately 3,000 employees with annual sales of more than SEK 12 billion. For more information, please visit www.scandistandard.com.