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PRESS RELEASE, 16 September 2026

Strong support for Scandi Standard's strategy through fully subscribed rights issue

The subscription period in Scandi Standard AB's (publ) share issue with preferential rights for existing shareholders ended yesterday on 15 September 2026.Scandi Standard can now confirm that all 3,268,143 new ordinary shares offered by Scandi Standard through the rights issue have been subscribed for and allotted.

Through the rights issue, Scandi Standard offered 3,268,143 new ordinary shares at a subscription price of SEK 125 per share. In total, 3,206,893 ordinary shares, corresponding to 98.12 per cent of the rights issue, were subscribed for with subscription rights and Scandi Standard received applications to subscribe for 3,619,643 ordinary shares, corresponding to 107.55 per cent of the rights issue, without subscription rights. Scandi Standard did not call upon any guarantee commitment in connection with the rights issue.

"*The oversubscribed rights issue is a clear expression of the support our shareholders have in Scandi Standard, our strategy and our future direction. The proceeds from the rights issue strengthen our financial position and are an important part of the financing of the acquisition of Glenhaven Foods. With the financing in place, management can now focus fully on completing the acquisition and continuing to develop Scandi Standard as a leading European chicken company*", says Johan Bygge, chairman of the board of Scandi Standard.

All ordinary shares that were not subscribed for with subscription rights have been allotted to those who have applied for subscription for ordinary shares without subscription rights in accordance with the principles resolved upon by the board of directors on 30 July 2026 and approved by the extraordinary general meeting of the company on 26 August 2026.

Directly registered shareholders will receive notice of allotment of ordinary shares subscribed for without subscription rights through a contract note expected to be sent out today, 17 September 2026. Directly registered shareholders shall pay for such allotted ordinary shares in accordance with the instructions set out in the contract note. Nominee-registered shareholders will receive notice of allotment and payment instructions for ordinary shares subscribed for without subscription rights in accordance with the procedures of the respective nominees.

Through the rights issue, Scandi Standard receives proceeds of approximately SEK 408 million before deduction of rights issue related costs which are expected to amount to approximately

SEK 4.3 million and underwriting commitments fees of in aggregate approximately SEK 6 million. Following registration of the rights issue with the Swedish Companies Registration Office, Scandi Standard's share capital will increase from SEK 659,663.30 to SEK 692,297.95, and the total number of shares and votes in the company will increase from 66,060,890 shares and votes to 69,329,033 shares and votes.

The last day for trading in paid subscribed shares (Sw. *betalda tecknade aktier*, *BTAs*) is 24 September 2026. The first day of trading in the new ordinary shares in Scandi Standard on Nasdaq Stockholm is expected to be 28 September 2026. Depending on procedures of individual banks and custodians, the trading could start before or after this date.

The new ordinary shares entitle to dividends for the first time on the first record date for dividends that occurs after 18 September 2026. Accordingly, the new ordinary shares do not entitle to the second instalment of the dividend that was resolved upon at the annual general meeting on 28 April 2026.

Advisers

ABG Sundal Collier ASA, ABN AMRO Bank N.V. and Rabobank in cooperation with Kepler Cheuvreux are Joint Bookrunners and Gernandt & Danielsson Advokatbyrå is legal adviser to Scandi Standard in connection with the rights issue.

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Scandi Standard is the market leader in chicken-based food products in the Nordic region and Ireland. The company processes, markets, and sells ready-to-eat, chilled, and frozen products under the well known brands Kronfågel, Danpo, Den Stolte Hane, Manor Farm, and Naapurin Maalaiskana. Scandi Standard also has leading positions in frozen, breaded poultry products in the Nordic region and operates two of Europe's most efficient production lines in the Netherlands. The Group owns an integrated, cost efficient chicken operation in Lithuania and employs more than 3,600 people with annual sales exceeding SEK 14 billion. For more information, please visit www.scandistandard.com.

Important information

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The press release is for informational purposes only and does not constitute an offer to purchase or subscribe or the solicitation of an offer to purchase or subscribe for any securities or any other financial instruments in Scandi Standard.

Any offer in respect of the securities referred to in this press release (the "**Securities**") within the European Economic Area (EEA) will only be made under an exemption from the obligation to prepare and publish a prospectus pursuant to Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, as amended (the "**Prospectus Regulation**") and/or any relevant national implementation of the Prospectus Regulation.

None of the Securities have been or will be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), or the securities laws of any state or other jurisdiction in the United States, and may not be offered, pledged, sold, delivered or otherwise transferred, directly or indirectly, within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Scandi Standard does not intend to register any of the Securities in the United States or to conduct a public offering of the Securities in the United States.

In the United Kingdom, this announcement does not constitute an offer of the Securities to the public for the purposes of the Public Offers and Admissions to Trading Regulations 2024. In addition, the communication of this press release and any other related documents or materials have not been approved by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000. Accordingly, the communication of such documents and/or materials as a financial promotion is only being made to, and may only be acted upon by, the following persons in the United Kingdom: (i) "investment professionals", being persons who have professional experience in matters relating to investments, as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**"), (ii) high net worth companies and other persons falling within Article 49(2) of the Order, (iii) existing members or creditors of Scandi Standard or other persons falling within Article 43 of the Order or (iv) any other persons to whom it may otherwise be lawfully made under the Order (all such persons referred to above together being referred to as "**Relevant Persons**"). Any investment activity to which this communication relates will only be available to and will only be engaged with, persons in the United Kingdom who are Relevant Persons. Any person who is not a Relevant Person should not act or rely on this press release or any of its contents.

Scandi Standard will not make any offer of the Securities to, and application forms will not be approved from, subscribers (including shareholders), or persons acting on behalf of subscribers, in any jurisdiction where applications for such subscription would contravene applicable laws or regulations, or would require additional prospectuses, filings, or other measures in addition to those required under Swedish law. Measures in violation of the restrictions may constitute a breach of relevant securities laws.
The Joint Bookrunners are acting exclusively for Scandi Standard in connection with the rights issue and not for anyone else. No Joint Bookrunner is responsible to anyone other than Scandi Standard for providing the protection afforded to its clients or for providing advice in connection with the rights issue and shall not be responsible for the content of the information document.

This press release contains forward-looking statements that reflect Scandi Standard's current view of future events. Words such as "intend", "assess", "expect", "may", "plan", "estimate" and other expressions involving indications or predictions regarding future development or trends, not based on historical facts, identify forward-looking statements and reflect Scandi Standard's beliefs and expectations and involve a number of risks, uncertainties and assumptions which could cause actual events and performance to differ materially from any expected future events or performance expressed or implied by the forward-looking statement. The information contained in this press release is subject to change without notice and Scandi Standard does not assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it and nor does it intend to do so except as required by applicable law. Any forward-looking statements speak only as of the date of this press release. You should not place undue reliance on any forward-looking statements.